

SABINE INDEPENDENT SCHOOL DISTRICT

DEBT TRANSPARENCY AS OF JUNE 30, 2021

**SABINE INDEPENDENT SCHOOL DISTRICT**  
**APPROVED BOND AUTHORIZATIONS BY VOTERS AS OF JUNE 30, 2021**

Authorization Year	Issued	Unissued	Refunded & Defeased	Total Authorization Amount	Purpose for which Debt Was Authorized
2013	\$ 19,650,000	\$ -	\$(16,785,000)	\$ 2,865,000	Construct, renovate, acquire, and equip school buildings and pay costs to issue bonds
2020	16,769,994	-	-	16,769,994	Refund the majority of the 2013 Series bonds outstanding at 10-1-20
	<u>\$ 36,419,994</u>	<u>\$ -</u>	<u>\$(16,785,000)</u>	<u>\$ 19,634,994</u>	

**Current credit rating given by any nationally recognized credit organization to debt obligations of the political subdivision:**

Standard & Poor's Rating Services:

**A+**  
**AAA\***

\* Based on State of Texas Permanent School Fund guarantee

# SABINE INDEPENDENT SCHOOL DISTRICT

## Total Principal and Interest Outstanding at June 30, 2021

Series 2013	\$ 710,400
Series 2020	23,913,000
	<u>\$ 24,623,400</u>

## Bond Status as of June 30, 2021

	<u>Spent</u>	<u>Unspent</u>
Series 2013	\$ 19,873,989	\$ 147,115
Series 2020	16,769,994	-
	<u>\$ 36,643,983</u>	<u>\$ 147,115</u>

Note: Total of spent and unspent amounts may differ from original issue amounts due to premium and interest earned.

**SABINE INDEPENDENT SCHOOL DISTRICT**  
**GENERAL OBLIGATION BONDS AS OF JUNE 30, 2021**

Series	Interest Rate Payable	Amount Original issue	Maturity Date	Beginning Balance	Additions	Reductions	Defeased *	Ending Balance	Outstanding Debt Per Capita (8,096) **
Series 2013	4.00 - 5.00%	\$ 19,650,000	2043	\$ 17,745,000	-	\$ (290,000)	\$(16,785,000)	\$ 670,000	\$ 82.76
Series 2020	0.24 - 2.41%	16,769,994	2043	-	16,769,994	(160,000)	-	16,609,994	2,051.63
				<u>\$ 17,745,000</u>	<u>\$ 16,769,994</u>	<u>\$ (450,000)</u>	<u>\$(16,785,000)</u>	<u>\$ 17,279,994</u>	<u>\$ 2,134.39</u>

\* Refunded with issuance of the 2020 Series

\*\* Per latest TMR annual report for District