

SABINE INDEPENDENT SCHOOL DISTRICT

DEBT TRANSPARENCY AS OF JUNE 30, 2022

**SABINE INDEPENDENT SCHOOL DISTRICT**  
**APPROVED BOND AUTHORIZATIONS BY VOTERS AS OF JUNE 30, 2022**

Authorization Year	Issued	Unissued	Refunded & Defeased	Total Authorization Amount	Purpose for which Debt Was Authorized
2013	\$ 19,650,000	\$ -	\$(16,785,000)	\$ 2,865,000	Construct, renovate, acquire, and equip school buildings and pay costs to issue bonds
2020	16,769,994	-	-	16,769,994	Refund the majority of the 2013 Series bonds outstanding at 10-1-20
	<u>\$ 36,419,994</u>	<u>\$ -</u>	<u>\$(16,785,000)</u>	<u>\$ 19,634,994</u>	

**Current credit rating given by any nationally recognized credit organization to debt obligations of the political subdivision:**

Standard & Poor's Rating Services:

**A+**  
**AAA\***

\* Based on State of Texas Permanent School Fund guarantee

# SABINE INDEPENDENT SCHOOL DISTRICT

## Total Principal and Interest Outstanding at June 30, 2022

Series 2013	\$ 353,600
Series 2020	23,348,070
	<u>\$ 23,701,670</u>

## Bond Status as of June 30, 2022

	<u>Spent</u>	<u>Unspent</u>
Series 2013	\$ 19,883,417	\$ 138,063
Series 2020	16,769,994	-
	<u>\$ 36,653,411</u>	<u>\$ 138,063</u>

Note: Total of spent and unspent amounts may differ from original issue amounts due to premium and interest earned.

**SABINE INDEPENDENT SCHOOL DISTRICT**  
**GENERAL OBLIGATION BONDS AS OF JUNE 30, 2022**

Series	Interest Rate Payable	Amount Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (8,088) *
Series 2013	4.00 - 5.00%	\$ 19,650,000	2043	\$ 670,000	-	\$ (330,000)	\$ 340,000	\$ 42.04
Series 2020	0.24 - 2.41%	16,769,994	2043	16,609,994	-	(255,000)	16,354,994	2,022.13
				<u>\$ 17,279,994</u>	<u>\$ -</u>	<u>\$ (585,000)</u>	<u>\$ 16,694,994</u>	<u>\$ 2,064.17</u>

\* Per latest TMR annual report for District