

SABINE INDEPENDENT SCHOOL DISTRICT

DEBT TRANSPARENCY AS OF JUNE 30, 2023

SABINE INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS AS OF JUNE 30, 2023

Authorization Year	Issued	Unissued	Refunded & Defeased	Total Authorization Amount	Purpose for which Debt Was Authorized
2013	\$ 19,650,000	\$ -	\$(16,785,000)	\$ 2,865,000	Construct, renovate, acquire, and equip school buildings and pay costs to issue bonds
2020	16,769,994	-	-	16,769,994	Refund the majority of the 2013 Series bonds outstanding at 10-1-20
	<u>\$ 36,419,994</u>	<u>\$ -</u>	<u>\$(16,785,000)</u>	<u>\$ 19,634,994</u>	

Current credit rating given by any nationally recognized credit organization to debt obligations of the political subdivision:

Standard & Poor's Rating Services:

A+
AAA*

* Based on State of Texas Permanent School Fund guarantee

SABINE INDEPENDENT SCHOOL DISTRICT

Total Principal and Interest Outstanding at June 30, 2023

Series 2013	\$ -
Series 2020	22,778,880
	<u>\$ 22,778,880</u>

Bond Status as of June 30, 2022

	<u>Spent</u>	<u>Unspent</u>
Series 2013	\$ 19,883,417	\$ 143,649
Series 2020	16,769,994	-
	<u>\$ 36,653,411</u>	<u>\$ 143,649</u>

Note: Total of spent and unspent amounts may differ from original issue amounts due to premium and interest earned.

SABINE INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF JUNE 30, 2023

Series	Interest Rate Payable	Amount Original issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Oustanding Debt Per Capita (7,027) *
Series 2013	4.00 - 5.00%	\$ 19,650,000	2043	\$ 340,000	\$ -	\$ (340,000)	\$ -	\$ -
Series 2020	0.24 - 2.41%	16,769,994	2043	16,354,994	-	(260,000)	16,094,994	2,290.45
				<u>\$ 16,694,994</u>	<u>\$ -</u>	<u>\$ (600,000)</u>	<u>\$ 16,094,994</u>	<u>\$ 2,290.45</u>

* Per latest TMR annual report for District