

SABINE INDEPENDENT SCHOOL DISTRICT

DEBT TRANSPARENCY AS OF JUNE 30, 2020

**SABINE INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS AS OF JUNE 30, 2020**

Authorization Year	Issued	Unissued	Total Authorization Amount	Purpose for which Debt Was Authorized
2013	<u>\$ 19,650,000</u>	<u>\$ -</u>	<u>\$ 19,650,000</u>	Construct, renovate, acquire, and equip school buildings and pay costs to issue bonds

Current credit rating given by any nationally recognized credit organization to debt obligations of the political subdivision:

Standard & Poor's Rating Services:

A+
AAA*

* Based on State of Texas Permanent School Fund guarantee

SABINE INDEPENDENT SCHOOL DISTRICT

Total Principal and Interest Outstanding at June 30, 2020

Series 2013	<u>\$ 30,643,675</u>
-------------	----------------------

Bond Status as of June 30, 2020

	<u>Spent</u>	<u>Unspent</u>
Series 2013	<u>\$ 19,873,989</u>	<u>\$ 146,862</u>

Note: Total of spent and unspent amounts may differ from original issue amounts due to premium and interest earned.

**SABINE INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF JUNE 30, 2020**

Series	Interest Rate Payable	Amount Original issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (7,897) *
Series 2013	4.00 - 5.00%	\$ 19,650,000	2043	\$ 18,005,000	\$ -	\$ (260,000)	\$ 17,745,000	\$ 2,247.06

* Per latest TMR annual report for District